



# Ind Bank Housing Ltd.

**Registered Office & Corporate Office :**  
Khivraj Complex I,  
480, Anna Salai, III Floor,  
Nandanam, Chennai 600 035  
Phone : 2432 9235  
CIN : L65922TN1991PLC020219  
E-mail : indhouse@indbankhousing.com

CS/CO/92/2022-23

Date: 18.10.2022

To,

The Manager,  
Listing Department,  
BSE LTD. P J Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
Dear Sir / Madam,

Sub: Un- Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2022.

Ref: Scrip Code- 523465/ INDBNK.

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results (Standalone) of the Company for the quarter ended 30<sup>th</sup> September, 2022, was approved by the Board of Directors at their meeting held on today, 18<sup>th</sup> October, 2022. The same was reviewed by M/s. N.C. Rajagopal & Co., Chartered Accountants, and Chennai Statutory Auditors of the Company. A copy of the Limited Review Report and the Un-audited Financial Results are enclosed.

The Board Meeting Commenced at 11:00 AM and Concluded at 11:30 AM

Kindly take the same on your records.

Thanking You.

Yours Faithfully

CS Aakash Vyas  
Company Secretary & Compliance Officer  
Ind Bank Housing Limited



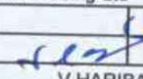
IND BANK HOUSING LIMITED (A Subsidiary of Indian Bank) Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035 Phone No. 044-24329235 CIN No: L65922TN1991PLC020219 Email: indhouse@indbankhousing.com Website: www.indbankhousing.com							
Statement of Un-Audited Financial Results for the half year ended 30.09.2022							
PART I Sl. No.	Particulars	Rs. In Lakhs					
		Three months ended		Preceding three months ended		Corresponding three months ended in the previous year	
		30-Sep-22 Un-Audited	30-Jun-22 Un-Audited	30-Sep-21 Un-Audited	30-Sep-22 Un-Audited	Year to date for the current half year ended 30-Sep-21 Un-Audited	Year to date for the Previous half year ended 30-Sep-21 Un-Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	5.00	5.10	6.59	10.10	12.98	23.03
3	Total Revenue (1+2)	5.00	5.10	6.59	10.10	12.98	23.03
4	Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
a	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee Benefits Expense	3.91	5.35	6.24	9.26	12.61	21.17
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(i)	Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Others	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs - Total	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and Amortization expenses	0.01	0.00	0.01	0.01	0.02	0.04
g	Other expenses						
	Postage&Telephones	0.07	0.08	0.07	0.15	0.15	0.30
	Provision for Non Performing Assets/written off	(0.03)	0.04	(3.21)	0.00	(3.25)	(3.22)
	Other Expenditure	6.40	8.14	3.01	14.54	9.34	17.67
	Total Other Expenses	6.44	8.26	(0.13)	14.69	6.24	14.75
	Total Expenses	10.36	13.61	6.12	23.96	18.87	35.96
5	Profit/(Loss) before exceptional items and tax (3-4)	(5.36)	(8.51)	0.47	(13.86)	(5.89)	(12.93)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	(5.36)	(8.51)	0.47	(13.86)	(5.89)	(12.93)
8	Tax Expense						
(a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Prior years	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(5.36)	(8.51)	0.47	(13.86)	(5.89)	(12.93)
10	Other Comprehensive Income	0.00	(0.02)	0.00	(0.02)	0.00	(0.01)
10A	Items that will not be reclassified to profit or loss						
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss						
11	Total Other Comprehensive Income	0.00	(0.02)	0.00	(0.02)	0.00	(0.01)
12	Total Comprehensive Income for the period (9+11)	(5.36)	(8.53)	0.47	(13.88)	(5.89)	(12.94)
13	Paid up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	(1291.87)	(1291.87)	(1291.93)	(1291.87)	(1291.93)	(1291.93)
15	Earnings Per Share (EPS) (Rs)						
(a)	Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.05)	(0.09)	0.00	(0.14)	(0.06)	(0.13)
(b)	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.05)	(0.09)	0.00	(0.14)	(0.06)	(0.13)





Statement of Assets & Liabilities as on 30.09.2022			
Sl.No.	Particulars	As on 30.09.2022	As on 31.03.2022
		Rs.Lakhs	
A	Assets		
1	Non Current Assets		
	(a) Property, plant and equipment	0.17	0.02
	(b) Capital work-in-progress		
	(c) Investment property		
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Intangible assets under development		
	(i) Biological assets other than bearer plants		
	(j) Investments accounted for using equity method		
	Sub total - Non Current Assets	0.17	0.02
	Non Current Financial Assets		
	(a) Non-current investments	0.58	0.62
	(b) Trade receivables, non-current		
	(c) Loans, non-current		
	(d) Other non-current financial assets		
	Sub total - Non Current Financial Assets	0.58	0.62
	Deferred tax assets (net)		
	Other non-current assets	484.11	484.96
	Total Non-Current Assets	484.86	485.60
2	Current Assets		
	Inventories	0.00	0.00
	Current Financial Asset		
	(a) Current investments		
	(b) Trade receivables		
	(c) Cash and Cash equivalents	1.19	0.65
	(d) Bank balance other than Cash & Cash Equivalents	489.05	506.32
	(e) Loans, Current	0.00	0.00
	(f) Other current financial assets	2.70	1.17
	Sub total - Current Financial Assets	492.94	508.14
	Current tax assets (net)		
	Other current assets	36.40	34.75
	Total current assets	529.34	542.89
	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related deferred tax Assets		
	Total - Assets	1014.20	1028.49
B	Equity and Liabilities		
1	Equity		
	(a) Equity attributable to owners of parent		
	(b) Equity Share Capital	1000.00	1000.00
	(c) Other Equity	(12945.75)	(12931.87)
	(d) Non controlling interest		
	Total Equity	(11945.75)	(11931.87)



2	Liabilities		
	Non Current Liabilities		
	Non Current Financial Liabilities		
	(a) Borrowings, non-current	12900.00	12900.00
	(b) Trade payables, non-current	0.00	0.00
	(c) Other non-current financial liabilities	55.70	55.70
	Total - Non Current Financial Liabilities	12955.70	12955.70
	(a) Provisions, non-current	0.45	0.45
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Deferred government grants, Non-current	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total (a+b+c+d)	0.45	0.45
	Total non-current liabilities	12956.15	12956.15
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current	0.75	1.16
	Other current financial liabilities		
	Total current financial liabilities	0.75	1.16
	Other current liabilities	3.05	3.05
	Provisions, current		
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	3.05	3.05
	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	12959.95	12960.36
	Total equity and liabilities	1014.20	1028.49
	Notes		
1	The above results were reviewed by the Audit Committee and Pursuant to the recommendations of the Audit Committee, the Board of Directors has adopted the un-audited Financial Results of the Company as per Indian Accounting Standards (IND AS) in their Meeting held on 18.10.2022 for the quarter ended 30th September 2022.		
2	The only business activity of the Company is housing finance and hence no segment reporting has been done		
3	Previous year's figures are regrouped and reclassified wherever necessary, to confirm to the current years classification		
4	The unaudited results have been subject to limited review by the auditors of the company.		
	Place : Chennai	For Ind Bank Housing Ltd	
	Date : 18.10.2022	 V HARIBABU MANAGING DIRECTOR	



CASH FLOW STATEMENT AS ON 30-09-2022

Particulars	HALF YEAR ENDED 30.09.2022		YE 31.03.2022	
		in Rs.		in Rs.
<b>A.Cash Flow from Operating Activities</b>		(1,388,157)		(1,293,769)
Profit /Loss after tax				
<b>Adjustment for</b>		-		-
Profit/loss on sale of fixed assets		632		4,198
Depreciation		2,550		3,500
Provision addition / (reversal) - Investments		-		-
Dividend income		-2,060		-4,120
Interest Income		-		-
Loss on sale of investments		-		-
Gain on fair value of investments		1,793		1,135
<b>Operating profit before working capital changes</b>		(1,385,242)		(1,289,056)
Decrease)/(increase) in non-current assets		85,203		(238,726)
Decrease)/(increase) in Loans (assets)		-		-
Decrease)/(increase) in other current assets		(318,153)		(245,556)
(Decrease)/increase Trade payable non-CL.		-		-
(Decrease)/increase Other non-CL.		-		-
(Decrease)/increase in Provision non-CL.		-		-
(Decrease)/increase in Trade payable -CL.		(42,311)		(1,091,472)
(Decrease)/increase in Provision -CL.		564		(78,816)
<b>Cash generated from operations</b>		(1,659,939)		(2,943,626)
Net Income Tax paid/refund				
<b>Cash generated from operations</b>	A	(1,659,939)		(2,943,626)
<b>B.Cash flow from investing operations</b>				
Purchase of fixed assets		(15,000)		-
Sale of fixed assets	-	-		-
Dividend income	-	-		-
Interest Income		2,060		4,120
Investments sold		-		-
Investments written off	-	-		-
Investment purchased		-		-
<b>Cash from investment activities</b>	B	(12,940)		4,120
<b>C.Cash flow from financing activities</b>				
Proceed from borrowings		-		-
Public deposit paid	-	-		-
<b>Cash used in financing activities</b>	C	-		-
<b>Net increase in cash and cash equivalent (A+B+C)</b>		(1,672,879)		(2,939,506)
<b>Cash &amp; Cash equivalent - opening</b>		50,697,011		53,636,517
<b>Cash &amp; Cash equivalent - closing</b>		49,024,132		50,697,011



