



# Ind Bank Housing Ltd.

**Registered Office & Corporate Office :**  
Khivraj Complex I,  
480, Anna Salai, III Floor,  
Nandanam, Chennai 600 035  
Phone : 2432 9235  
CIN : L65922TN1991PLC020219  
E-mail : indhouse@indbankhousing.com

CO/CS/119/2023-24

To,

The Manager,  
Corporate Relations Department  
BSE Ltd,  
P J Tower, Dalal Street  
Mumbai- 400 001

April 17, 2023

Scrip Code- 523465/ INDBNK

Sub: Submission of Annual Secretarial Compliance Report- Reg 24A of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

With reference to the subject cited above, herewith we are submitting an Annual Secretarial Compliance Report for the year ended March 31, 2023.

Please take the same on your records.

Thanking You

Yours Faithfully  
For Ind Bank Housing Limited

Company Secretary & Compliance Officer



**SECRETARIAL COMPLIANCE REPORT OF  
IND BANK HOUSING LTD  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

I, Nithya Pasupathy, Partner of SPNP & Associates have examined:

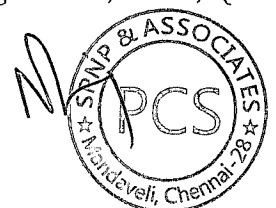
- (a) All the documents and records made available to us and explanation provided by **IND BANK HOUSING LTD** ("the listed entity") [CIN: L65922TN1991PLC020219] having Registered office at 3rd Floor, 480 Anna Salai, Nandanam Chennai 600035,
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March, 2023 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

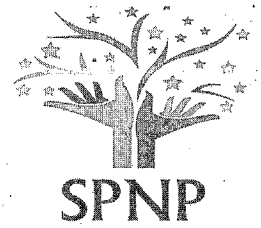
The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, including: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018(*Not Applicable to the company during the review period*)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (*Not Applicable to the company during the review period*)



**SPNP & ASSOCIATES  
Practising Company Secretaries**

No.10/28, II Floor, 3rd Cross Street, R.K. Nagar, Raja Annamalaipuram, Chennai - 600 028.  
snpnassociates@gmail.com # Phone: 044 4215 3510, 4320 1250, Mobile : 95660 33011

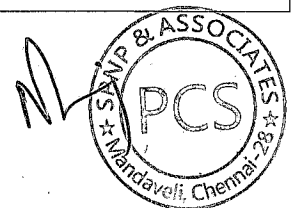


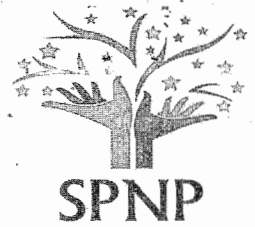
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (*Not Applicable to the company during the review period*)
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (*Not Applicable to the company during the review period*)
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- (i) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018

Based on the above examination, I hereby report that, during the Review Period

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued there under, except in respect of matters specified below:-

Sr.N	Compliance Requirement (Regulations/Circulars/Guidelines including specific clause)	Regulation/Circular No.	Deviations	Actions Taken by	Type of Action
1	Section 29A(6) of The National Housing Bank Act, 1987	The National Housing Bank Act, 1987	The Company has not maintained minimum Net owned funds as prescribed under the National Housing Bank Act, 1987	Reserve Bank of India	RBI has issued show cause Notice vide No.CO.DoR.RG.No.S169 9/23-27-014/2022-2023 dated 15 <sup>th</sup> June 2022 and vide No.CO.DoR.RG.No.S572 4/23-27-014/2022-2023 dated 08 <sup>th</sup> December 2022

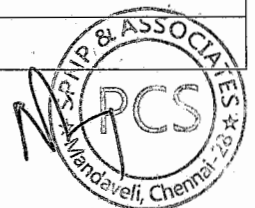




Details of Violation	Fine Amount	Observations/Remarks of the practicing Company Secretary	Management Response	Remarks
IBHL has failed to maintain and achieve the minimum requirement of the net Owned Funds to continue to hold the Certificate of Registration	NA	<p>1. The company has received SCN dated 15<sup>th</sup> June 2022 and 08<sup>th</sup> December 2022 from RBI for cancellation of COR for violation of Section 29A (6) of the Act.</p> <p>2. The Company has submitted an action plan for revival of operations and requested for extension of time for implementing the same. The reply from RBI is awaited in this matter.</p>	The company has submitted an action plan for revival of operations and requested for extension of time for implementing the same.	NA

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practising Company Secretary, if any.
NIL				





(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

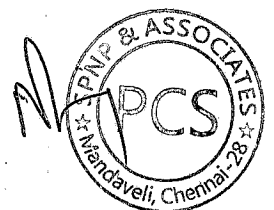
Sr.N	Compliance Requirement (Regulations/Circulars/Guidelines including specific clause)	Regulation/Circular No.	Deviations	Actions Taken by	Type of Action
NA					

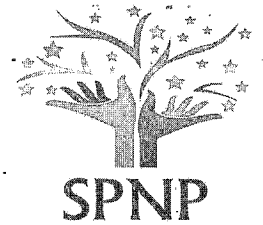
Details of Violation	Fine Amount	Observations/Remarks of the practicing Company Secretary	Management Response	Remarks
NA				

**ADDITIONAL DISCLSURES:**

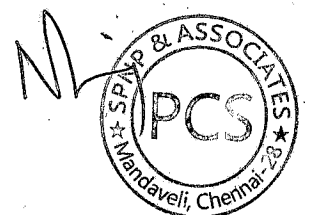
On the basis of Circular No. 20230316-1 dated 16<sup>th</sup> March 2023, the following are the Additional affirmations

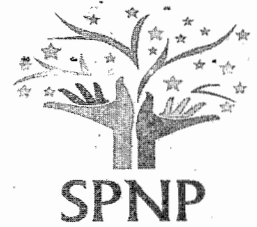
Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	





2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website</li> <li>• Timely dissemination of the documents/ information under aseparate section on the website</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website</li> </ul>	Yes	
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013.</p>	Yes	
5.	<p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as wellas other subsidiaries</p>	NA	The Company does not have any Subsidiary.
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	Yes	



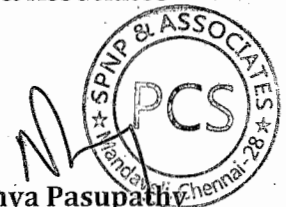


8.	<b><u>Related Party Transactions:</u></b>  (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	Yes	
9.	<b><u>Disclosure of events or information:</u></b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	<b><u>Prohibition of Insider Trading:</u></b>  The listed entity is in compliance with Regulation 3(5) & 3(6)SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11.	<b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b>  No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	Yes	
12.	<b><u>Additional Non-compliances, if any:</u></b>  No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	NA	

Place: Chennai

Date: 12/04/2023

For SPNP & Associates



Nithya Pasupati

Membership Number: 10601

Certificate of Practice Number.: 22562

Peer Review Number : 1913/2022

UDIN: F010601E000074995

SPNP & Associates

Practising Company Secretaries

No.10/28, II floor, 3<sup>rd</sup> Cross street, R.K.Nagar, Raja Annamalaipuram, Chennai – 600028.

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